



ST MATTHEW &  
ST OSWALD'S &  
WITH OVERSLADE

# Money Matters 2020

## Summary

This leaflet explains how we make use of money at St Matthew & St Oswald's and Overslade Church. Christian giving is an essential part of our worship of God and balancing our income and expenditure as a church is a discipline we cannot avoid. We do not have significant reserves or large sources of external income. The money we need is given almost entirely by ourselves.

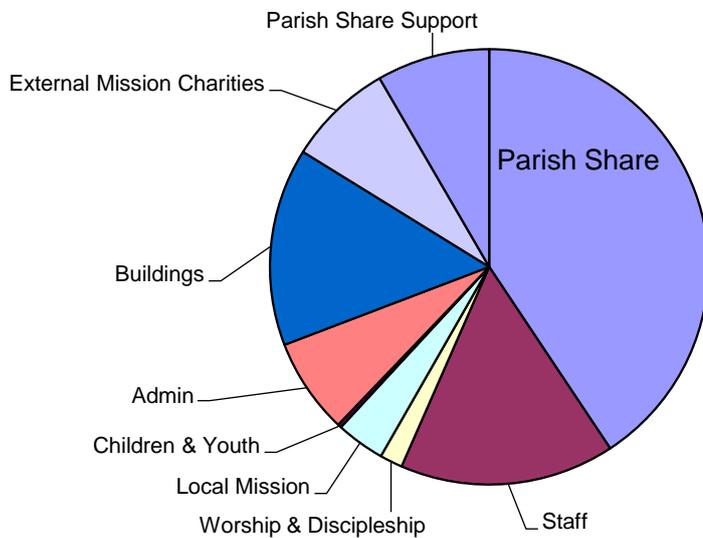
The financial cost of the ministry and mission of the parish this year is budgeted at **£147,300**. Each year the budget is agreed by the elected Parochial Church Council on the basis that we believe the things in it are in God's plans for us. It can be discussed by everyone at the Annual Meeting. This budget does not include major maintenance projects or building development which will be costed separately.

This document is intended to give church members information to enable us all to respond to God.

We are part of the Church of England and a registered charity (number 1129494). When people who are taxpayers donate money to us, the government will increase the donation by 25% through Gift Aid. See inside for more information on this.

# How is the money spent?

It costs us £2,833 per week to keep this church functioning. That is about £1,550 per year for every household on the electoral role. The full budget is available via the church office, but the diagram below summarises how the money is used.



**Total Budget: £147,293**

Parish Share includes the vicar's stipend and housing, our share of the cost of training new clergy, diocesan and national costs. It also includes support given to other parishes in the deanery. These are shown separately.

# Where does the Money Come From?

With the exception of a small amount from Fees and Hall Rentals, our income comes from our members, so please be realistic about what you give. Of course, not everybody will give the same amount. Some can afford to give more, some less, but last year half of our income came from just 9 households. There are over 95 households signed up as church members, so there is room for more of us to share the load and respond with generosity.

The New Testament talks of giving a percentage of income (1 Cor 16:2) and giving sacrificially. 10% of income is a good biblical start point. Each person should give as they feel the Lord guides and be a "cheerful giver" (2 Corinthians 9:7). St Paul said that the motivation and standard for our giving should be Jesus and his generosity to us – even giving his life (2 Corinthians 9:6-15). How can we not be generous to Him?

# Methods of Giving

## Gift Aid

If you are a taxpayer then you can sign a gift aid declaration enabling us to recover the tax paid on your giving at no cost to yourself. Last year this was worth £18,746 to us.

## Bank Standing Orders

Standing orders are great. There is no messing about with notes and coins and you don't have to remember to make the payment. They don't have to be for large amounts, but the habit is a good one – for you and the church.

The PCC account details are on the back page of this leaflet.

## Occasional Gifts

Can be of any amount, and if you are a taxpayer we can claim the tax back provided you put the gift in one of the special envelopes available on the offering boxes and fill it in.

You could also make one off gifts using a BACS transfer from your bank, see account details on the back page.

## Offering Box

If you choose to make your offering weekly by cash or cheque, you can put it in the offering box by the entrance to church. If your donation is more than £30 please use the Gift Aid envelopes.

## Card Machine

The card machine by the offering box allows you to give even if you have no cash on you.

## Legacies

For the longer term do consider if you are able to leave a gift for the church in your Will. Such donations are particularly valuable for building development where the costs are "one off". They might enable us to refurbish part of the building or install new equipment. A separate leaflet is available to give advice on legacy giving.

We do not pass a collection plate around during services, **but financial giving is very much part of our worship.** The gifts placed in the offering box by the entrance are brought up during the service as a symbol of all our giving.

# What should I do now?

Pray about what your response will be.

You can get any advice you need by speaking to one of the people below. They will be happy to sit down with you and fill in the forms required. Alternatively, simply fill in the forms enclosed in this pack yourself and return them to:

The Church Office, 1a New Street, Rugby, CV22 7BE.

The forms are confidential between you and the finance team.

## Church Bank Account Details

Church account details to set up a Standing Order or make a one-off donation:

**St Matthew's & St Oswald's PCC**

**Sort code                    40-39-11**

**Account number    91478176**

## Church Finance: Who to talk to



Nicola Tysall



Dave MacLellan



Di Doyle

Contact: [Di@m2o.org.uk](mailto:Di@m2o.org.uk)

Thank you for reading this leaflet.

As St Paul wrote to the church at Corinth:

*“Just as you excel in everything--in faith, in speech, in knowledge, in complete earnestness and in your love for us--see that you also excel in this grace of giving.”*