



PCC ACCOUNTS

31st December 2021

Charity Number 1129494

Church Centre, 1a New Street, Rugby, CV22 7BE
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Receipts and Payments

		2021				2020			
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total	Unrestricted Funds	Designated Funds	Restricted Funds	Prior Year Total
		£	£	£	£				£
Receipts									
	3								
Donations and legacies		137,560	200	450	138,210	141,011			141,011
Charitable activities		9,206		9,839	19,045	4,872	158	6,090	11,120
Investments		414	278		692	1,379	269		1,648
Total Receipts		147,180	478	10,289	157,947	147,262	427	6,090	153,778
Payments									
	4								
Grants & donations		13,850			13,850	11,750			11,750
Other External Giving		8,804			8,804	13,460			
Clergy & Staff		62,924		103	63,027	62,563			62,563
Properties		14,013	29,100	125	43,237	18,375	6,654	957	25,986
Church activities		10,458	359	7,465	18,281	4,684	158	9,029	13,871
Administration		28,943			28,943	28,282			28,282
PCC costs		122			122	140			140
Total Payments		139,114	29,458	7,693	176,265	139,254	6,812	9,986	156,052
Net of receipts/(Payments)		8,066	(28,980)	2,596	(18,318)	8,007	(6,386)	(3,896)	(2,274)
Transfers between Funds									
Net movement in funds		8,066	(28,980)	2,596	(18,318)	8,007	(6,386)	(3,896)	(2,274)
Balance brought forward 31/12/2020		10,535	264,731	8,789	284,055	2,528	271,117	12,685	286,329
Balance carried forward 31/12/2021		18,601	235,751	11,385	265,737	10,535	264,731	8,789	284,055

Statement of Assets and Liabilities

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£	£
Cash at bank and in hand:						
HSBC		13,487	34,088	6,628		54,202
CBF		1,223	191,897	5,571		198,691
Petty Cash		23				23
Thursday Fellowship		183				183
Coffee Break Petty Cash		68				68
		14,984	225,984	12,199		253,167
Investments:						
CBF Shares	6				22,381	22,381
					22,381	22,381
Liabilities - Creditors						
Agency Collections				231		231
Parish Share owed			12,887			12,887
			12,887	231		13,118
Total Assets excluding property		14,984	213,097	11,968	22,381	262,430

Approved by	Name	Signature	Date
	_____	_____	_____
	_____	_____	_____

The attached notes form part of these accounts:

Notes to the Accounts

Note 1: Basis of preparation:

The financial statements have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts and Payments basis. The accounts include the transactions for which the PCC can be held responsible. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds represent amounts from the General fund set aside for various items e.g. Capital purchases, Building fund etc. Funds designated for a particular purpose are unrestricted and may be reallocated if required by the PCC.

Restricted funds are grants and donations made for a specific purpose and may only be expended on those restricted terms.

Endowment funds are given for investment, where the income from the investment is to be utilised as specified by the endowment. In some cases the capital invested may also be used. These are detailed under the specific Endowment fund (see note 6).

Investment shares, dividends and interest

Shares are valued at market value at 31 December. Unrealised gains or losses are accounted for at this revaluation. Any realised gains or losses will be accounted for at the date an investments is sold.

Dividends and interest received are accounted for when paid. This income is allocated to the general fund unless there are restricted conditions placed on the investment income which prevents this, in which case any income is allocated to the appropriate fund(s) in accordance to these restrictions.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by Section 96(2)(a) of the Charities Act 1993. Movable church furnishings which are held by the Vicar and Churchwardens on special trust for the PCC and require a faculty for disposal, are considered inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Land and buildings

Fixed assets retained for church use are the church centre at 1A New street, and the Parish Rooms (Dixon Hall and Howard room) in Vicarage road.

These have indicative value of £250,000 for the Church Centre and £150,000 for the Parish Rooms. These were revalued in 2019 to reflect market prices.

Under Receipt and Payment accounting, no depreciation or change in value is accounted for on these assets.

The Vicarage is owned and maintained by the Diocese of Coventry.

Equipment and Stock

Any equipment or stock bought for the purposes of the church is considered expended on purchase. Stock is not treated as an asset as it is usually given away rather than sold.

Connected Charities

The following charities provide occasional income to the church, usually with restrictions on its use:

Glenn, Martin, Wooding Trust. The aims for the trust are to provide support for the Education of Young People in the parish.

St Matthew's Welfare Trust. The aims of the Trust are to relieve hardship.

Clerical and Lay assistance fund. The aims of the fund are to provide support for the clerical and lay personnel of the parish.

The James Kenning Public Purposes Church Charity Registered Charity 507901. The aims of the trust are to provide charitable assistance for training days, Christian Conferences, Christian holidays and other charitable purposes.

The details of these charities and current contact details can be found on the Charity Commission Website (charitycommission.gov.uk)

Note 2

Risk Management

The PCC recognises the risks that it faces in achieving its objectives. While the PCC has not introduced a formal risk assessment and management process, the major risks are known and have appropriate control and mitigation mechanisms in place. There is an agreed protocol on requests for expenditure, and terms of reference for the finance committee, these are available on request. Insurance policies are held for all buildings and contents as well as the legal risks facing the church.

Note 3: Receipts

	2021				2020
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Prior year Total £
Donations & Legacies					
Voluntary Income					
4000 - Gift Aid donations	81,376		450	81,826	84,225
4030 - Tax recoveries	25,216			25,216	21,894
4010 - Other planned giving	28,798	200		28,998	32,225
4020 - Cash Offerings	1,804			1,804	2,021
4025 - Contactless Income	269			269	308
4070 - Donations to Church	97			97	338
Total Donations & Legacies	137,560	200	450	138,210	141,011
Income from charitable and ancillary trading					
Children & Young People					
4150 - Children's church 0-11 yrs	67		300	367	367
4160 - Tea & Toast 11-15 yrs	567		300	867	617
4170 - Adult teaching materials	20			20	
4195 - Schools work	40			40	
4250 - Messy Church	67			67	142
	760.00		600	1,360	1,125
Community					
4280 - Thursday Fellowship	27			27	
4310 - Church Breakfast					129
4320 - Make Lunch			9,164	9,164	5,340
	27		9,164	9,191	5,469
Discipleship/Small Groups					
4110 - Discipleship General	253			253	188
	252.99			253	188
Mission & Evangelism					
4200 - Evangelism					50
4260 - Coffee break	173		75	248	75
4270 - Pitstop	35			35	
4290 - Night Shelter					500
	208.01		75	283	672
Worship					
4100 - General Worship income	305			305	158
	305			305	158
Properties					
4760 - Church Centre donations					76
4810 - St Oswald's Church donations	1,483				
4700 - Dixon Hall donation	2,834			2,834	2,224
	4,316			4,316	2,300
Income					
4075 - Other income	7			7	
4500 - Verger/Musicians	1,960			1,960	
4600 - Church office income	261			261	
4040 - PCC Fees	1,108			1,108	1,207
	3,336			3,336	1,207
Total Charitable Activities	9,206		9,839	19,045	11,120
Dividends and Interest / Bank charges					
4060 - Dividends Received	289.85	278.13		568	548
4050 - Bank Interest Received	124			124	1,099
	414	278		692	1,648
Total All income	147,180	478	10,289	157,947	153,778

Note 4: Payments

Notes	2021				2020
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Prior year Total £
5420 - Mission Partnership Giving					
Christians Against Poverty	1,000			1,000	850
CPAS	750			750	600
Harris C. of E School	300			300	250
HOPE 4	1,000			1,000	850
Jesus-Haus (Williams S)	750			750	750
Novimost	400			400	
St Matthews Bloxham School	300			300	250
St Oswald's School	300			300	250
Toybox	1,000			1,000	1,225
Rugby YFC	1,000			1,000	850
YWAM-Casa Reom Project	7,050			7,050	5,875
	13,850			13,850	11,750
Other External Giving					
5400 - Parish Share (Giving)	8,627			8,627	12,260
5410 - Vicar's Discretionary Fund	177			177	1,200
	8,804			8,804	13,460
Clergy & Staff					
5900 - Parish Share (core costs)	60,573			60,573	59,990
5910 - Vicar & Associate Expenses	2,351		103	2,454	2,573
	62,924		103	63,027	62,563
Properties					
Buildings Development fund					
5000 - Building development misc.		529		529	
5010 - Foyer					1,388
5020 - Side hall		1,482		1,482	
5030 - Storage		241		241	1,102
5040 - Covid worship area		1,452		1,452	
5050 - A/V Systems		1,057		1,057	1,182
5060 - Kitchen/toilets		2,352		2,352	
5070 - External		2,346		2,346	2,452
5080 - Professional fees		12,092		12,092	
5090 - Covid-19 response					1,487
St Oswald's church & Church Centre					
5770 - St Oswald's & Church centre running costs	9,947			9,947	10,658
5760 - St Oswald's & Church centre repair/maintenance	25	7,548		7,574	1,359
Dixon Hall & Howard rooms					
5710 - Dixon Hall running costs	3,289			3,289	5,230
5700 - Dixon Hall repair/maintenance	751			751	420
Overslade					
5860 - Overslade Hall Hire			125	125	707
	14,013	29,100	125	43,237	25,986

Note 4 Continued : Payments

Notes	2021				2020
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
Worship & Discipleship					
5100 - General Worship	1,902			1,902	2,170
5110 - Overslade Worship			200	200	250
5120 - Music Costs	2,137			2,137	170
5130 - Audio/Visual System	83			83	478
5140 - Licences	783			783	
5150 - Children's Church 0-11years			316	316	345
5160 - Tea n'toast			523	523	72
5170 - Adult Teaching Materials Exp	820			820	350
5180 - Visiting Speakers	40			40	
5190 - Covid 19 Costs		338		338	
	5,765	338	1,039	7,142	3,835
Mission & Evangelism					
5200 - General Mission & Evangelism	816		58.94	875	238
5210 - Publicity	1,119			1,119	370
5220 - Children's Outreach	67			67	
5240 - Schools			578	578	780
5250 - Messy Church Exp					127
5260 - Coffee Break Exp	466		75	541	254
5270 - Pitstop Exp	206			206	
5280 - Thursday Fellowship Exp	10			10	
5290 - Night Shelter Exp					23
5300 - Community Projects			35	35	51
5320 - Make Lunch Exp			5,679	5,679	8,068
	2,683		6,426	9,108	9,911
Occasional Offices					
5500 - Verger/Musicians Exp	1,980	20		2,000	
5510 - Baptism, Thanksgiving	30			30	125
	2,010	20		2,030	125
Church Activities Total					
	10,458	359	7,465	18,281	13,871
Administration					
5600 - Admin staff	22,882			22,882	22,334
5610 - Office Expenses	1,083			1,083	2,153
5620 - Photocopier Lease	1,618			1,618	1,461
5630 - Bank Charges	273			273	474
5640 - Auditing/Payroll Charges	594			594	301
5650 - Software Charges	986			986	583
5660 - Phone & Internet	1,507			1,507	935
5680 - Financial Help Exp					40
	28,943			28,943	28,282
PCC Costs					
5950 - PCC Costs	122			122	140
	122			122	140
Total All payments					
	139,114	29,458	7,693	176,265	156,052

Note 5: Analysis of assets by fund

	Notes	Type *	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward	Movement in year
			£	£	£	£	£	£	£
Current Assets:									
General Restricted Fund									
		R	2,000					2,000	
		R	2,320	9,164	(5,679)			5,805	3,485
		R		450	(197)			253	253
		R	48					48	
		Total	4,368	9,614	(5,929)			8,053	3,685
Glenn, Martin, Wooding Trust income									
		R	574	75	(75)			573	(0)
		R	427					427	
		R	85		(578)			(492)	(578)
		R	912	300	(316)			896	(16)
		R	1,180	300	(471)			1,009	(171)
		Total	3,178	675	(1,439)			2,414	(764)
		R	1,724		(325)			1,399	(325)
		R	102					102	
		Total of all restricted funds	9,372	10,289	(7,693)			11,968	2,596
		D	2,898					2,898	
		D							
		D	252,066	478	(29,458)			223,086	(28,980)
		D	(12,887)					(12,887)	
		D	242,077	478	(29,458)			213,097	(28,980)
		G	6,848	147,180	(139,114)			14,914	8,066
		Total Current funds	258,297	157,947	(176,265)			239,979	(18,318)
		E	19,580				2,801	22,381	2,801
			19,580				2,801	22,381	2,801
		Total Funds	277,877	157,947	(176,265)		2,801	262,360	(15,517)

* Key: E - Endowment funds; R - Restricted income funds,
D - Unrestricted Designated funds, G - Unrestricted General Funds.

Funds Summary:

	General	Designated	Restricted	Endowment	Total
Unrestricted - General	14,914				14,914
Des - Gens					
Youthp S		2,898	102		3,000
Res - Mission S					
Res - O/slade			1,399		1,399
Res - Gmw S			2,414		2,414
Res - Technical					
Res - Genr			8,053		8,053
Des Building fund		223,086			223,086
Parish Share owed		(12,887)			(12,887)
CBF Shares				22,381	22,381
Total Funds	14,914	213,097	11,968	22,381	262,360
check balance with A&L sheet	14,984	213,097	11,968	22,381	262,430
					(69.82)

Note 6: Investment funds

The PCC holds three share investment funds in the CBF Church of England Investment Fund:

St. Matthews Rugby Fund comprises 132 shares, income is to be used for church expenses.

New Bilton Special Fund comprises 468 shares, income is for the maintenance of St. Oswald’s Church.

St. Matthew’s and St. Oswald’s fund 355.71 shares, income is to be applied for general purposes with power to apply capital towards the enlargement of the Church if required for increasing seating accommodation and the repair and maintenance of a Memorial Calvary.

Dividends received:

	2021	2020	
St Matthews Rugby fund	78	76	income used in general funds for general church expenses
New Bilton Special Fund	278	269	Income applied to CBF Saving account, property fund
St Matthew & St Oswald fund	211	204	income used in general funds for general church expenses
Total	568	548	

Share Value:

	2021	2020	
St Matthews Rugby	3,091	2,704	
New Bilton Special Fund	10,960	9,588	
St Matthews & St Oswald	8,330	7,288	
Total	22,381	19,580	
	2,801		Unrealised gain in share value

Note 7 : Wages

2021	2020
22,882	22,334

During the year the PCC employed three people part time: an Office Administrator, an Accounts Clerk and a Cleaner.